

DISCLOSURE IN RELATION TO MTTL EMPLOYEE STOCK OPTION SCHEME - 2016

[Pursuant to Regulation 14 read with Part F of Schedule I of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB Regulations”) and Section 62(1)(b) of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014]

All the relevant details of the Company’s Employee Stock Option Scheme are provided below and are also available on website of the Company at <https://www.moldtekeengineering.com/investors.html>

(A) Relevant disclosures in terms of the Accounting Standards prescribed by the Central Government and Section 133 of the Companies Act, 2013 including the ‘Guidance note on accounting for employee share based payments’ issued in that regard from time to time:

Refer Note No. 41 forming part of the standalone financial statements and Note No. 41 of the consolidated financial statements for the financial year 2022-23. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 102 – Share Based Payment.

(B) Diluted EPS on issue of shares pursuant to all the schemes covered under the Regulations shall be disclosed in accordance with ‘Indian Accounting Standard 33 - Earnings Per Share’ issued by the Central Government or any other relevant Accounting Standards as issued from time to time:

Refer Note No. 39 forming part of the standalone financial statements and Note No. 39 of the consolidated financial statements for the financial year 2022-23. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 33 – Earnings per share.

(C) Details related to MTTL Employee Stock Option Scheme – 2016 (MTTL ESOS-2016):

(i) General terms and conditions of MTTL ESOS-2016:

Sr. No.	Particulars	Details of MTTL ESOS-2016
1.	Date of shareholders’ approval	19 th September, 2016
2.	Total number of options approved	10,00,000 Stock Options
3.	Vesting requirements	Commences at the expiry of one year from the date of grant. The vesting will be in accordance with the MTTL ESOS-2016 and SEBI (SBEB & SE) Regulations, 2021 as in effect from time to time.
4.	Exercise price or pricing formula	Exercise price for the purpose of the grant of options shall be the price as reduced up to 50% of the closing market price of the equity shares of the company available on the Stock Exchange on which the shares of the company are listed, on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered at the closing market price.
5.	Maximum term of options granted	3 Years
6.	Source of shares (primary, secondary or combination)	Primary
7.	Variation of terms of options	Nil

(ii) Method used to account for ESOS: Intrinsic

(iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed: Not Applicable

(iv) Option movement during the year:

Sr. No.	Particulars	Details
1.	Number of options outstanding at the beginning of the period	6,00,495
2.	Number of options granted during the year	Nil
3.	Number of options forfeited / lapsed during the Year	Nil
4.	Number of options vested during the year	1,50,124
5.	Number of options exercised during the year	Nil
6.	Number of shares arising as a result of exercise of options	Nil
7.	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
8.	Loan repaid by the Trust during the year from exercise price received	NA
9.	Number of options outstanding at the end of the Year	4,50,371
10.	Number of options exercisable at the end of the year	1,50,124

(v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock: NA

(vi) Employee wise details of options granted to:

a) Senior Management:

Sr. No.	Name	Designation	Number of Options Granted	Exercise Price (₹)
Nil				

b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year:

Sr. No.	Name	Designation	Number of Options Granted	Exercise Price (₹)
Nil				

c) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant:

Sr. No.	Name	Designation	Number of Options Granted	Exercise Price (₹)
Nil				

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:

a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model: *Not Applicable*

- b) the method used and the assumptions made to incorporate the effects of expected early exercise: *Not Applicable*
 - c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility: *Not Applicable*
 - d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition: *Not Applicable*
- (viii) Disclosures in respect of grants made in three years prior to IPO under each ESOS: *Not Applicable*

Note: There was no change in the MTTL ESOS-2016 Scheme since its implementation and the MTTL ESOS-2016 Scheme is in compliance with the SEBI (SBEB & SE) Regulations, 2021.

**For and on behalf of the Board of Directors of
Mold-Tek Technologies Limited**

Sd/-

**J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702**

**Place: Hyderabad
Date : 29th August, 2023**